

NOTICE
of
FINANCIAL INFORMATION
for

Town of Dillon
Summit County, Colorado

At the election to be held on November 7, 2017, the Town of Dillon (the “Town”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2017 (projected)	\$ <u>1,623,539</u>
2016 (audited)	\$ <u>2,210,608</u>
2015 (audited)	\$ <u>2,572,256</u>
2014 (audited)	\$ <u>2,649,229</u>
2013 (audited)	\$ <u>2,141,111</u>

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2017 (projected)	\$ <u>5,167,394</u>	\$ <u>4,907,527</u>
2016 (audited)	\$ <u>4,918,533</u>	\$ <u>4,455,181</u>
2015 (audited)	\$ <u>4,656,074</u>	\$ <u>3,983,047</u>
2014 (audited)	\$ <u>4,255,428</u>	\$ <u>3,747,310</u>
2013 (audited)	\$ <u>4,249,862</u>	\$ <u>3,722,409</u>

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2017 (projected)	\$ <u>0</u>
2016 (audited)	\$ <u>0</u>
2015 (audited)	\$ <u>0</u>
2014 (audited)	\$ <u>0</u>
2013 (audited)	\$ <u>0</u>

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2017 (current)	<u>Fully Funded</u> *
2016 (audited)	<u>Fully Funded</u> *
2015 (audited)	<u>Fully Funded</u> *
2014 (audited)	<u>Fully Funded</u> *
2013 (audited)	<u>Fully Funded</u> *

V. Town’s Ending Housing Initiative 5A Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2017 (projected)	\$ <u>1,145,996</u>
2016 (audited)	\$ <u>578,995</u>
2015 (audited)	\$ <u>489,108</u>
2014 (audited)	\$ <u>397,160</u>
2013 (audited)	\$ <u>326,655</u>

VI. Total Revenues In and Expenditures From the Town’s Housing Initiative 5A Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2017 (projected)	\$ <u>622,244</u>	\$ <u>40,474</u>
2016 (audited)	\$ <u>113,323</u>	\$ <u>23,436</u>
2015 (audited)	\$ <u>112,847</u>	\$ <u>20,899</u>
2014 (audited)	\$ <u>99,269</u>	\$ <u>28,764</u>
2013 (audited)	\$ <u>96,703</u>	\$ <u>32,980</u>

VII. Any Person may Review the Town's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Office of the Town Clerk
Dillon Town Hall
275 Lake Dillon Drive
Dillon, Colorado 80435
Telephone: (970) 468-2403